

# Resource Management Account

December 2013

UBS Financial Services  
Incorporated of Puerto Rico  
1 St. 1, Metro Office Park Ph  
Guaymabo PR 00968

CP26000016335 1213 X1 16 0

Your Financial Advisor:

ESTREMERIA JAMER

Phone: 787-775-4300/866-775-4300

Questions about your statement?

Call your Financial Advisor or the

PMA ResourceLine at 800-RMA-1000.

account 2365. [Redacted]

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in Important information about your statement at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate  
Investment eligibility consideration - None selected

Account name: HELVIA CRUZ YBARRA

Account number: 2365 JE

[Redacted]

## Value of your account

	on November 29 (\$)	on December 31 (\$)
Your assets	146,040.23	141,544.94
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$146,040.23</b>	<b>\$141,544.94</b>

As a service to you, your portfolio value of \$141,544.94 includes the following assets that are not held by UBS:  
Insurance Products \$97,288.01

Information about these assets not held by UBS, including their value, was provided by an external source for which UBS is not responsible. These assets are not covered by SIPC. See the section Your assets for details.

## Change in the value of your account

	December 2013 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$146,040.23</b>	<b>\$120,748.20</b>
Withdrawals and fees, including investments transferred out	-561.77	-8,528.91
Dividend and interest income	561.77	8,528.91
Change in value of outside assets	997.85	97,288.01
Change in market value	-5,493.14	-76,491.27
<b>Closing account value</b>	<b>\$141,544.94</b>	<b>\$141,544.94</b>

Your account instructions  
Your account cost basis default closing method is FIFO, First In, First Out.

2013

[Redacted]

Member SIPC

001329 B501F011 025283

CP260001000016335 P26000004185 00003 1213 011744316-0000365JE0 100000

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Account name:  
Account number:

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UBS

## Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances. For insurance purposes, only deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See important information about your statement on the last two pages of this document for details.

	December 2013 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$0.00</b>
Additions		
Dividend and interest income	561.77	8,528.91
<b>Total additions</b>	<b>\$561.77</b>	<b>\$8,528.91</b>
Subtractions		
Annual fee	-150.00	-150.00
Other funds debited	-411.77	-8,378.91
<b>Total subtractions</b>	<b>-\$561.77</b>	<b>-\$8,528.91</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1095 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such form accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2013 (\$)	Year to date (\$)
Taxable dividends	13.20	232.36
Tax-exempt dividends	548.57	8,296.55
<b>Total current year</b>	<b>\$561.77</b>	<b>\$8,528.91</b>
<b>Total dividend &amp; interest</b>	<b>\$561.77</b>	<b>\$8,528.91</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	December 2013 (\$)	Year to date (\$)	Unrealized gains and losses
Long term	0.00	0.00	-73,745.88

## Withholdings and tax summary

	December 2013 (\$)	Year to date (\$)
Puerto Rico taxes paid	1.32	23.23

## UBS Bank USA Deposit Account APY

### Interest period Nov 7 - Dec 5

Opening UBS Bank USA Deposit balance Nov 7	\$0.70
Closing UBS Bank USA Deposit balance Dec 5	\$0.00
Number of days in interest period	29
Average daily balance	\$0.14
Interest earned	\$0.00
Annual percentage yield earned	0.00%

[Redacted]

Your Financial Advisor:  
ESTREMERIA, JAVIER  
787-775-4300/866-775-4300

HELMA CRUZ YBARRA  
2365 JE

Account name:  
Account number:

Resource Management Account  
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[Redacted]

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

### Fixed income

#### Closed and funds & Exchange traded products

If any of the closed end funds you hold are advised or co-advised by UBS Asset Managers of Puerto Rico, please note that the price per share information listed below reflects either (1) the bid price for the shares of the funds as of the closing date of this statement (the "bid price") as determined by UBS Financial Services Incorporated of Puerto Rico (UBSFSPI) or (2) in the absence of a bid price, the indicative price reflecting UBSFSPI's best estimate of the price at which UBSFSPI would bid if it were to make a firm bid at the time. The price per share shown in this statement may be higher or lower than the NAV of the funds on the same date.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

In addition, the price per share listed here may be higher or lower than the last price at which the funds traded as of the closing date of this statement and the price at which the funds may have traded on any date subsequent to the closing date of this statement. Additional information, including prospectuses, an informative brochure and recent NAVs for closed end funds managed or co-managed by UBS Asset Managers of Puerto Rico can be found at [www.ubs.com/portfolios](http://www.ubs.com/portfolios).

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price: Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (%)	Holding period
<b>PUERTO RICO INVESTORS TAX FREE FUND INC.</b>									
Trade date: Jul 27, 11	6,949,000	8.490	59,002.26	59,002.26	3.570	24,807.93	-34,194.33		LT
EAI: \$3.370 Current yield: 13.58%									
<b>PUERTO RICO FIXED INCOME FUND INC.</b>									
Trade date: Jul 27, 11	6,483,000	9.100	59,000.55	59,000.55	3.000	19,449.00	-39,551.55		LT
EAI: \$3.371 Current yield: 17.33%									
<b>Total</b>			<b>\$118,002.81</b>	<b>\$118,002.81</b>		<b>\$44,256.93</b>	<b>-\$73,745.88</b>		
<b>Total estimated annual income: \$6,741</b>									

**Your Financial Advisor**  
**ESTREMER, JAVIER**  
**787-775-4300/866-775-4300**

## Other

These assets are held outside UBS Financial Services Inc. and are included in your statement as a service to you. Information about these assets, including their value, is provided by the issuer and UBS Financial Services Inc. does not guarantee the accuracy of the information and is not responsible for it. The value

shown is not necessarily the value you would receive from the issuer if you sold the assets. These assets are not covered by SIPC.

Holding	Death benefit (\$)	Living benefit (\$)	Survivor value (\$)	Expiry date	Total premium (\$)	Total withdrawal (\$)	Value (\$)
AXA EQUITABLE LIFE INS COMPANY ACCUMULATOR PLUS 2007 AS OF 12/30/2013	111,695.10	111,695.10	93,145.87	Dec 26 2016	78,527.00	0.60	97,288.61

CONTRACT NBR [REDACTED] 1410  
RATE - VARIABLE  
ISSUE DATE: 11/20/2008  
PORTFOLIOS AXA/MODERATE PLUS - 100.00%

### Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Closed end funds & Exchange traded products	44,256.93	31.27%	118,002.81	6,741.00	-73,745.88
Annuities	97,288.01	68.73%			
<b>Total</b>	<b>\$141,544.94</b>	<b>100.00%</b>	<b>\$118,002.81</b>	<b>\$6,741.00</b>	<b>-\$73,745.88</b>

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Fixed income</b>					
Closed end funds & Exchange traded products	44,256.93	31.27%	118,002.81	6,741.00	-73,745.88
Other	97,288.01	68.73%			
<b>Total</b>	<b>\$141,544.94</b>	<b>100.00%</b>	<b>\$118,002.81</b>	<b>\$6,741.00</b>	<b>-\$73,745.88</b>

Date	Activity	Description	Amount (\$)
<b>Dividend and Interest Income</b>			
<b>Taxable dividends</b>			
Dec 10	Puerto Rico Dividend	PUERTO RICO FIXED INCOME FUND INC PAID ON	6483 13.20
<b>Total taxable dividends</b>			<b>\$13.20</b>
<b>Tax-exempt dividends</b>			
Dec 10	Puerto Rico Dividend	PUERTO RICO INVESTORS TAX FREE FUND INC.	280.86

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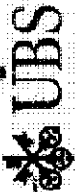


Your Financial Advisor:  
ESTREMER JAVER  
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Account name:  
Account number:  
HELIA CRUZ YBARRA  
2365 JE

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Resource Management Account  
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Account activity this month (continued)

Date	Activity	Description	Amount (\$)
<b>Dividend and interest income (continued)</b>			
Dec 10	Puerto Rico	PUERTO RICO FIXED INCOME FUND INC PAID ON	6483
	Dividend		267.71
<b>Tax-exempt dividends</b>			
			\$548.57
<b>Total dividend and interest income</b>			
			\$561.77
<b>Fees</b>			
Date	Activity	Description	Amount (\$)
Dec 5	Fee Charge	ANNUAL FEE CHARGE	-150.00
	<b>Total annual fees</b>		-\$150.00
<b>Other funds debited</b>			
Date	Activity	Description	Amount (\$)
Dec 10	Puerto Rico	PUERTO RICO FIXED INCOME FUND INC	-1.32
	Tax Withheld		
Dec 13	Withdrawal	BANCO POPULAR DE PUERTO RICO ELECTRONIC FUNDS TRANSFER	-410.45
	<b>Total other funds debited</b>		-\$411.77
<b>Money balance activities</b>			
Date	Activity	Description	Amount (\$)
Nov 29	Balance forward		\$0.00
Dec 11	Deposit	UBS BANK USA DEPOSIT ACCOUNT	410.45
Dec 16	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/13/13	-410.45
Dec 31	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank USA Deposit Account is your primary sweep option.





Your notes